

regarding the current excess spread rule's effect on price competition in the Nasdaq market.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning Amendment No. 1 to the proposed rule change. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to Amendment No. 1 that are filed with the Commission, and all written communications relating to Amendment No. 1 between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to file number SR-NASD-96-50 and should be submitted by February 14, 1997.

It is therefore ordered, pursuant to Section 19(b)(2) of the Exchange Act, that the proposed rule change SR-NASD-96-50 be, and hereby is, approved effective January 20, 1997 through July 1, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁵

Jonathan G. Katz,

Secretary.

[FR Doc. 97-1681 Filed 1-23-97; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2925]

California; Declaration of Disaster Loan Area

As a result of the President's major disaster declaration on January 4, 1997, and amendments thereto on January 7, 9, and 13, I find that Alpine, Amador, Butte, Calaveras, Colusa, Contra Costa, Del Norte, El Dorado, Fresno, Glenn, Humboldt, Lake, Lassen, Madera, Marin, Mariposa, Mendocino, Merced, Modoc, Mono, Monterey, Napa, Nevada, Placer, Plumas, Sacramento, San Mateo, San Joaquin, San Benito, Santa Clara, Santa Cruz, Shasta, Sierra, Siskiyou, Solano, Sonoma, Stanislaus, Sutter, Tehama, Trinity, Tulare, Tuolumne, Yolo, and

Yuba Counties in the State of California constitute a disaster area due to damages caused by severe storms, flooding, and mud and land slides beginning on December 28, 1996 and continuing. Applications for loans for physical damages may be filed until the close of business on March 5, 1997, and for loans for economic injury until the close of business on October 6, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 4 Office, P. O. Box 13795, Sacramento, CA 95853-4795, or other locally announced locations. In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Alameda, Inyo, Kern, Kings, San Francisco, and San Luis Obispo Counties in California; Esmeralda County, Nevada; and Curry, Jackson, Josephine and Klamath Counties in Oregon. Any counties contiguous to the above-named counties and not listed herein have been covered in a previous declaration for the same occurrence.

Interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 292511. For economic injury the numbers are 933600 for California, 933700 for Nevada, and 933800 for Oregon.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: January 15, 1997.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 97-1739 Filed 1-23-97; 8:45 am]

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[Declaration of Disaster Loan Area #2924]

Idaho; Declaration of Disaster Loan Area

As a result of the President's major disaster declaration on January 4, 1997, and an amendment thereto on January 10, I find that Adams, Boise, Bonner, Boundary, Clearwater, Elmore, Gem, Idaho, Latah, Nez Perce, Payette, Shoshone, Valley and Washington Counties in the State of Idaho constitute a disaster area due to damages caused by severe storms, flooding, and mud and land slides beginning on December 27, 1996 and continuing. Applications for loans for physical damages may be filed until the close of business on March 5, 1997, and for loans for economic injury until the close of business on October 6, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 4 Office, P. O. Box 13795, Sacramento, CA 95853-4795, or other locally announced locations. In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Ada, Benewah, Blaine, Camas, Canyon, Custer, Gooding, Kootenai, Lemhi, Lewis, Nez Perce, Owyhee, and Twin Falls Counties in Idaho; Lincoln, Mineral, Missoula, Ravalli, and Sanders Counties in Montana; Baker, Malheur, and Wallowa Counties in Oregon; and Asotin, Pend Oreille, Spokane, and Whitman Counties in Washington.

Interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 292411. For economic injury the numbers are 933200 for Idaho, 933300 for Montana, 933400 for Oregon, and 933500 for Washington.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

¹⁵ 17 CFR 200.30-3(a)(12).